

Lynn's Income Tax & Bookkeeping Ltd.

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RENTAL INCOME CHECKLIST

REVENUE

- Rental revenue

EXPENSES

- Advertising
- Insurance
- Mortgage interest
- Mortgage broker's fees
- Maintenance and repairs
- Management & administration fees
- Auto expenses
- Office expenses
- Legal, accounting and other professional fees
- Property taxes
- Condominium maintenance fees
- Salaries and benefits
- Travel
- Utilities (Heat, Hydro, Water & Cable)

Note: Capital cost allowance cannot be claimed to create or increase a rental loss